

ICF Wageningen

Financial overview 2021



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ICF has three bank accounts: one current account (1) and two saving accounts (2 and 3). In 2021, one account (2) was used for reservations. Covering these costs from the reservation fund prevents large fluctuations in annual budgets. The pastor-reservations account (3) was not used in 2021.

Overview accounts	End 2020	Interest 2020	End 2021
Account 1: Current account	€ 50.193,05		€ 29.560,04
Account 2: Savings	€ 16.000,13	€ 1,81	€ 51.801,26
Account 3: Pastor	€ 6.000,61	€ 0,60	€ 6.001,21
Total	€ 72.193,79		€ 87.362,51

Below the budgets and realized **expenses** for 2021 are given.

2021 year overview		
Category	2021 budget	2021
1. Service Expenses	16.000,00	12.634,48
Speaker Sunday Service (SSS)	2.000,00	3.654,03
Coffee, tea and cookies	400,00	122,02
Host team	200,00	-
Rent for ICF service	12.000,00	7.354,55
Music license	600,00	251,83
Other	800,00	1.252,05
2. Church Activities	4.900,00	4.413,95
General (presents, miscellaneuous)	1.500,00	852,03
Member meetings	100,00	-
Thank you meeting	100,00	100,00
Publicity & Communication	250,00	310,42
Other activities	900,00	890,73
Christmas service	600,00	-
Retreat	750,00	-
AID	400,00	2.260,77
Inter-ministry meetings	300,00	-
3. Youth Ministry	1.200,00	329,15
Toddlers	400,00	-
Children	400,00	160,00
Teenagers	400,00	169,15
4. Outreach	7.000,00	4.206,45
Donations to external ministries	4.500,00	2.765,50
LIFE events	500,00	-
Alpha course	500,00	-
Pastoral care & diaconal needs	1.000,00	-
Other outreach	500,00	1.440,95
5. Leadership and Development	2.200,00	40.313,60
Pastor	-	-
Leadership development	700,00	313,60
Bible studies & training days	750,00	-
Ministry courses	750,00	-
Savings/reservations	-	40.000,00
6. Administration	3.825,00	166,54
Treasurer (including bank costs)	250,00	166,54
ICP membership (1% ICF budget)	500,00	-
Contribution Kerknet	75,00	-
New Church Building	2.000,00	-
Declarations turned into gifts	1.000,00	-

Note that the total expenses have been lower than expected. Because of Covid-19 a lot of activities have been cancelled.

Below the expected and realized **incomes** for 2021 are given. A total of € 264,00 has been given for a new church building. No declarations were turned into gifts.

	2022 budget	2022
7. Income	35.125,00	41.431,16
Donations/Gifts/Tithes	30.000,00	38.086,82
Diaconal fund	500,00	20,00
Sunday Offerings ICF	3.000,00	-
Sunday Offerings External	1.625,00	2.931,00
Others	-	129,34
New Church Building	-	264,00
Declarations turned into gifts	1.000,00	-
Total expenses	35.125,00	62.064,17
Total income	35.125,00	41.431,16
Balance	-	-20.633,01

There were 129,34 euros of other income. These are:

Other income	2022
Building use fee to Navigators	€ 120,00
Settlement KV Wageningen	€ 9,34

The **gifts** of ICF to other ministries in 2021 is given below. Most of this money was collected during Sunday offerings. The money used for the gift to Stichting Intercultural Church Plants and the gift for Stichting ZOA was collected in 2021, but is transferred in the beginning of 2021.

Gifts 2020	2022
SeeYou Foundation	476,50
Stichting Gave	358,50
Navigators International Wageningen	384,00
Nepal	726,00
Karamoja	510,00
Mercy Ships	310,50
Total	2.765,50