

# ICF Wageningen

## Financial overview 2018



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ICF has three **bank accounts**: one current account (1) and two saving accounts (2 and 3). In 2018, one account (3) was used for reservations. For three categories (being audiovisual equipment, building fund and the website), reservations are set apart annually. Expenses for these categories are incidental, but high. Covering these costs from the reservation fund prevents large fluctuations in annual budgets.

<b>Overview accounts</b>	<b>End 2017</b>	<b>End 2018</b>
Account 1: Current account	€ 8,865.59	€ 14,203.64
Account 2: Savings	€ 11,427.96	€ 5,848.89
Account 3: Reservations	€ 10,000.91	€ 10,972.26
<b>Total amount</b>	<b>€ 30,294.46</b>	<b>€ 31,024.79</b>

Below the **reservation categories** are given. In January 2018, a total of €4,650 was transferred to account 3. Expenses for these categories (mainly the costs for moving to the new home base) were also covered from account 2.

<b>Expenses reservation categories</b>	<b>Reserved</b>	<b>Spent</b>
Audiovisual equipment reservation	€ 750.00	€ 226.67
Building fund reservation	€ 3,500.00	€ 5,637.82
Website	€ 400.00	€ 3,393.23
<b>Total amount</b>	<b>€ 4,650.00</b>	<b>€ 9,257.72</b>

Below an overview of the expenses that were needed to **move** ICF to the new home base. Minor expenses are not included in this overview, but the costs of €6,548 are close to the actual expenses.

<b>Kitchen</b>	
Dish washer	€ 907.50
Coffee machine + thermos	€ 297.14
Tea kettle	€ 86.52
Cups/tableware	€ 467.66
Cleaning stuff, etc.	€ 59.50
<b>Construction</b>	
Lights	€ 101.70
Renting truck	€ 145.00
DIY materials	€ 130.33
<b>Church room</b>	
Chairs	€ 2,835.00
Sound system	€ 1,304.00
Chair delivery	€ 100.00
Projector cables	€ 114.55
<b>Total</b>	<b>€ 6,548.90</b>

Below the budgets and realized **expenses** for 2018 are given.

Category	Budget	Realised
<b>1. Service Expenses</b>	<b>€ 7,650.00</b>	<b>€ 7,801.42</b>
Speaker Sunday Service (SSS)	€ 2,000.00	€ 2,294.38
Coffee, tea and cookies	€ 250.00	€ 70.27
Host team	€ 200.00	€ 276.67
Rent for ICF service	€ 4,800.00	€ 4,800.00
Music license	€ 300.00	€ 0.00
Other	€ 100.00	€ 360.10
<b>2. Church Activities</b>	<b>€ 4,100.00</b>	<b>€ 3,437.75</b>
General	€ 500.00	€ 337.98
Member meetings	€ 200.00	€ 32.80
Thank you meeting	€ 550.00	€ 660.00
Publicity & Communication	€ 250.00	€ 297.56
Other activities	€ 800.00	€ 462.88
Christmas service	€ 550.00	€ 524.83
Retreat	€ 750.00	€ 830.48
AID	€ 500.00	€ 291.22
<b>3. Youth Ministry</b>	<b>€ 1,000.00</b>	<b>€ 850.85</b>
Toddlers	€ 300.00	€ 355.44
Children	€ 350.00	€ 248.84
Teenagers	€ 350.00	€ 246.57
<b>4. Outreach</b>	<b>€ 6,000.00</b>	<b>€ 6,998.71</b>
Donations to external ministries	€ 3,000.00	€ 5,059.66
LIFE events	€ 500.00	€ 500.00
Alpha course	€ 500.00	€ 0.00
Pastoral care & diaconal needs	€ 1,500.00	€ 969.00
Other outreach	€ 500.00	€ 470.05
<b>5. Leadership and Development</b>	<b>€ 8,200.00</b>	<b>€ 7,274.18</b>
Pastor	€ 6,000.00	€ 6,000.00
Leadership development	€ 1,000.00	€ 634.06
Bible studies & training days	€ 800.00	€ 353.12
Ministry courses	€ 400.00	€ 287.00
<b>6. Reservation costs</b>	<b>€ 4,650.00</b>	<b>€ 4,650.00</b>
Audiovisual equipment reservation	€ 750.00	€ 750.00
Building fund reservation	€ 3,500.00	€ 3,500.00
Website	€ 400.00	€ 400.00
<b>7. Administration</b>	<b>€ 750.00</b>	<b>€ 862.23</b>
Treasurer (including bank costs)	€ 200.00	€ 212.23
ICP membership (1% ICF budget)	€ 500.00	€ 500.00
Contribution Kerknet	€ 50.00	€ 150.00

Below the expected and realized **incomes** for 2018 are given.

<b>Category</b>	<b>Expected</b>	<b>Realised</b>
<b>8. Income</b>	<b>€ 33,004.00</b>	<b>€ 37,213.19</b>
Donations/Gifts/Tithes	€ 20,000.00	€ 21,214.26
Diaconal fund	€ 1,000.00	€ 1,420.68
Sunday Offerings ICF	€ 8,000.00	€ 9,502.49
Sunday Offerings External	€ 3,000.00	€ 4,618.55
Others	€ 1,000.00	€ 452.96
Interest	€ 4.00	€ 4.25
Total expenses	€ 32,350.00	€ 31,875.14
Total income	€ 33,004.00	€ 37,213.19
<b>Balance</b>	<b>€ 654.00</b>	<b>€ 5,338.05</b>

The **gifts** of ICF to other ministries in 2018 is given below. Most of this money was collected during Sunday offerings. Exception is the second gift to Karamoja, for which we had a fundraising day (ICF family day).

<b>Gifts external ministries</b>	<b>2018</b>
Karamoja	€ 548
Passion week	€ 337
Ethiopian cause	€ 286
L'Abri	€ 346
Karamoja (ICF family day)	€ 440
Int. Justice Mission	€ 316
Tsunami Indonesia (St. Woord en Daad)	€ 436
Orphanage India (St. Staal)	€ 2,350
<b>Total</b>	<b>€ 5,059</b>