



Finances 2016

		Budget	Realized	Realized
		€	€	% of budget
Total Expenditures		27,000	22,026	82
	(notes)			
Activities Ministry		1,000	1,163	116
Cultural Evenings & International Café	(211)	200	458	229
Language Course	(212)	50	0	0
Contingency for Activities		750	705	94
Outreach Ministry		12,500	12,017	96
Bible Studies, Prayer Ministry Course	(213)	200	689	344
Alpha Course		300	330	110
Donation to External Ministries & Organizations	(214)	2,000	2,951	148
Speakers' Honorarium & Travel Costs		3,500	1,947	56
Training & Coaching (Dick Westerkamp)		6,000	6,000	100
Short-term mission		500	100	
Church Administration Ministry		3,150	2,022	64
Pastoral Care and Diaconal support		1,300	140	11
Treasurer (including Bank Transactions Cost)	(215)	350	278	80
General (Family Meetings, Presents, Miscellaneous)		500	627	125
Licenses (2016 Worship Subscription included)		500	477	95
ICP Membership (1% ICF Budget)		500	500	100
Facility Ministry		6,800	5,050	74
Music and Sound Equipment		750	146	19
Monthly Rent		5,000	4,800	96
Depreciation/Reservation Cost	(216)	750	0	0
General - (Facility Equipment)		300	104	35
Hospitality Ministry		1,000	244	24
Coffee, Tea and Cookies		500	159	32
Host Family		450	85	19
Sunday Lunches	(217)	50	0	0
Publicity Ministry		1,200	329	27
AID		200	107	53
Website		300	83	28
Posters/Flyers/Newsletter (Publicity)		700	139	20
Teenagers and Children Ministry	(218)	1,350	1,201	89
Toddlers		200	241	121
Children		350	298	85
Teenagers		800	662	83
Revenue		26,400	26,766	101
Donations/Gifts/Tithes		13,000	12,332	95
Interest Income		50	64	127
Sundays Offerings		10,000	11,552	116
Others	(219)	3,350	2,819	84
Total Surplus/Deficit		-600	4,740	



Accounts at 1 January 2017

Assets		€
Current Assets		
Cash (Account 1)		9,330
Account Receivable		100
Total Current Assets		9,430
Long Term Assets		
Cash: Savings (Account 2)		11,408
Cash: Future Building Funds (Account 3)		6,397
Total Long Term Assets		17,804
Total Assets		27,235

ICF has no debts or long term liabilities



Explanation to the overview

Expenses

211 – International café is organized by both ICF and Wageningen University student organization but ICF shoulders over 75% of the bills. The year under review ICF did not take into consideration shouldering 75% of the bill. In 2017, this issue is addressed

212 – ICF didn't continue to give Dutch course this year and has decided not to continue in 2017. This will not be included in the budget until otherwise.

213 – This ministry undertook a new project to invest in connect/Bible study materials and training which was not included in the budget. However connect/Bible study group members were asked to voluntarily contribute financially to the study materials. In the year, I received €57 from this ministry.

214 – This budget item has a higher budget variance because the offerings that were collected for an external ministry, Every Nation, were exceptional high. Just how it came in that is how it went out but it left an imprint on the financial record.

215 – This budget item has a higher budget variance mainly because of higher ICF bank account transaction costs. During the year, the bank changed their policy toward account holders. Instead of paying the usual transaction fees, account holders were charged based on the number of transactions.

216 – This item was created to make provision in the process ICF had to look for a new location. The present location is temporary. The year under review, no expense was made in this regard.

217 – This budget item didn't have any expense and has been reclassified for the 2017 budget.

218 – I was lenient on this budget item in order to give ministry leaders flexibility in their work. Their budget for 2017 is increased to cover up for this year's variance.

Revenues

219 – Included in this budget item is €57 for Bible study booklets and €60 contribution from the Male Event.



BUDGET 2017

(all amounts in €)

	Budget 2017	Realization 2016	Budget 2016
Total Expenditures	27,750	22,025	27,000
Activities ministry	1,300	1,163	1,000
Cultural evenings and International Café	550		
Contingency for Activities	750		
Outreach ministry	13,000	12,017	12,500
Bible Studies and Ministry Courses	700		
Donations to external ministries and charities	2,000		
Speakers' Honorarium and Travel Cost	3,500		
Training & Coaching (Dick Westerkamp)	6,000		
Alpha course	500		
Short Term Mission Support	300		
Church administration ministry	2,550	2,022	3,150
Pastoral Care and Diaconal Needs	750		
Treasurer (including Bank Costs)	300		
General	500		
Licenses	500		
ICP Membership (1% ICF Budget, min € 500)	500		
Facility ministry	8,050	5,050	6,800
Music and Sound Equipment	750		
Rent for Sunday Services	7,000		
Facility	300		
Hospitality Ministry	750	244	1,000
Coffee, Tea and Cookies	500		
Sunday Lunches	50		
Host Team	200		
Publicity Ministry	650	329	1,200
AID	200		
Website	100		
Posters/Flyers (Publicity)/Newsletter	350		
Teenagers and Children ministry	1,450	1,201	1,350
Toddlers	250		
Children	400		
Teenagers	800		
Total Income	27,750	26,766	26,400
Donations	15,500		
Interest Income	50		
Sunday Offerings	12,200		
Total Surplus/Deficit	0	4,741	-3,350